

SPECIAL WATER COMMISSIONERS' MEETING
JUNE 5, 2007
5:30 P.M.

MEMBERS PRESENT: Jack Caten and Niles Busler. Fran McNamara was absent.

GUEST PRESENT: Supt. Paul Rafuse and Brenda Boudreau-clerk.

Jack opened the meeting at 5:35 p.m.

There was a lengthy discussion as to the financial feasibility in purchasing Witches Brook Water Company and the upgrading of the system. Paul reported that pump test indicates that there are no problems with water quality issues. Paul informed the Board that he needed to make a \$50,000.00 deposit to the attorneys representing the water company in order to comply with the purchase and sales agreement. The cost of paying back the current SRF loan and purchasing the Witches Brook Water Company would exceed \$180,000.00 per year in payments that we need to budget for

Paul and the Commissioner's realize that the water rates need to be increased in order to make the payments and feel that a block rate would allow for the water takers to conserve and save. Paul estimated that we currently receive about \$440,000.00 per year from water receipts and will receive an additional 140,000.00 from the Witches Brook acquisition. Niles will provide a cost analysis for rate increase for the June 12, 2007 meeting. Paul would like the increase to take effect for the October 2007 billing.

The meeting was adjourned at 6:15 p.m.

Respectfully submitted,

Brenda Boudreau, clerk