

TOWN OF TOWNSEND FIVE YEAR REVENUE PROJECTION

REVENUE PROJECTIONS	FY 2015 Actual	FY 2016 Actual	FY2017 Final Recap	Projection Percent	FY2018 Projected	FY2019 Projected	FY2020 Projected	FY2021 Projected	FY2022 Projected	Notes
PROPERTY TAX LEVY										
Prior Year Tax Levy Limit			15,019,394		15,554,981	16,067,111	16,595,126	17,139,500	17,700,720	
2.5% Increase			375,408	2.50%	388,875	401,678	414,878	428,487	442,518	
Prop 2 1/2 Override										
Certified New Growth	108,042	139,851	160,179	2.50%	123,256	126,337	129,496	132,733	136,051	Used 10 Yr Avg. w/ 2.5%
Levy Limit Total			15,554,981		16,067,111	16,595,126	17,139,500	17,700,720	18,279,289	
Non-School Debt Exclusions			382,396		358,458	205,970	200,192	195,787	182,718	See Debt Tab
NMRHSD Portion of Debt Exclusion			211,668		776,230	1,110,144	1,087,878	1,065,613	1,043,347	
NVTHSD Debt Exclusion			67,575		70,940	63,935	61,368	59,575	56,802	
Maximum Allowable Levy			16,216,620		17,272,739	17,975,175	18,488,938	19,021,695	19,562,155	
Unused Taxing Capacity			(12,620)		0	0	0	0	0	
TOTAL			16,204,000		17,272,739	17,975,175	18,488,938	19,021,695	19,562,155	
STATE AID CHERRY SHEET										
Unrestricted General Govt Aid	1,169,456	1,211,556	1,266,556	1.00%	1,312,935	1,326,064	1,339,325	1,352,718	1,366,245	House 1
Chapter 70 Education Aid										
Charter Tuition Reimbursement										
Veteran's Benefits	39,534	46,642	69,285	0.00%	44,688	44,688	44,688	44,688	44,688	House 1
Exempts - Vets, Blind & Surviving Spouse	45,966	52,832	52,971	0.00%	13,560	13,560	13,560	13,560	13,560	House 1
Public Libraries Offset	13,567	14,261	14,320	0.00%	15,028	15,028	15,028	15,028	15,028	House 1
State Owned Land	165,283	165,283	184,589	0.00%	183,899	183,899	183,899	183,899	183,899	House 1
TOTAL	1,433,806	1,490,574	1,587,721		1,570,110	1,583,239	1,596,500	1,609,893	1,623,420	House 1
ESTIMATED LOCAL RECEIPTS										
Motor Vehicle	1,208,372	1,171,028	1,126,400	1.00%	1,200,000	1,212,000	1,224,120	1,236,361	1,248,725	
Meals Tax	85,301	97,330	90,000	1.00%	100,000	101,000	102,010	103,030	104,060	
Licenses & Permits	179,059	188,245	180,000	1.00%	185,000	186,850	188,719	190,606	192,512	
Penalties & Interest on Taxes	111,377	165,445	110,000	0.00%	140,000	140,000	140,000	140,000	140,000	
Payments in Lieu of Taxes (PILOTs)	10,000	10,000	10,000	0.00%	10,000	10,000	10,000	10,000	10,000	
Fees	26,157	20,408	20,057	0.00%	20,057	20,057	20,057	20,057	20,057	
Rentals	32,332	33,302	32,332	0.00%	32,332	32,332	32,332	32,332	32,332	
Other Departmental Revenue	73,334	61,791	62,000	0.00%	70,000	70,000	70,000	70,000	70,000	
Fines & Forfeits	18,990	20,704	15,000	0.00%	17,500	17,500	17,500	17,500	17,500	
Investment Income	11,737	12,716	10,000	0.00%	10,000	10,000	10,000	10,000	10,000	
Misc-Recurring	5,216	3,784	2,363	0.00%	2,363	2,363	2,363	2,363	2,363	
TOTAL			1,658,152		1,787,252	1,802,102	1,817,101	1,832,249	1,847,549	
ENTERPRISE FUNDS										
Water Enterprise			971,814	Various	904,560	929,058	948,721	969,225	990,618	See Enterprise funds
TOTAL			971,814		904,560	929,058	948,721	969,225	990,618	

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OTHER AVAILABLE FUNDS										
Free Cash	1,002,967		680,468	0.00%	0	0	0	0	0	
Other-SRO Rev			12,619	0.00%	80,000	80,000	80,000	80,000	80,000	
Stabilization Fund			132,780	0.00%		0	0	0	0	
Wetlands Protection Fund			5,721	0.00%	5,721	5,721	5,721	5,721	5,721	
WTRR receipts reserved			2,900	0.00%	2,900	2,900	2,900	2,900	2,900	
Ambulance Receipts Reserved			12,500	0.00%	300,000	300,000	300,000	300,000	300,000	
Cemetery sale of lots rec'ts			6,300	0.00%	6,300	6,300	6,300	6,300	6,300	
Recreation Receipts Reserved					14,317	14,317	14,317	14,317	14,317	
PEGG Access Receipts Reserved			30,000	0.00%	125,000	125,000	125,000	125,000	125,000	
Septic Title 5 Loan			27,538	0.00%	27,538	27,538	27,538	27,538	27,538	
TOTAL			910,827		561,776	561,776	561,776	561,776	561,776	
GENERAL FUND REVENUES NET OF WATER			20,360,700		21,425,202	22,169,759	22,720,866	23,291,861	23,871,500	
TOTAL ESTIMATED REVENUES			21,332,514		22,096,438	22,851,350	23,413,036	23,994,838	24,585,519	